

2012-13 Budget

To the Members of
The Bermuda Audubon Society

THE BERMUDA AUDUBON SOCIETY

FINANCIAL STATEMENTS

I have examined the financial statements of the Bermuda Audubon Society for the year ended May 25, 2012, and in my opinion, the financial statements are true and correct. The financial statements are prepared in accordance with the financial reporting framework applicable to the Bermuda Audubon Society. The financial statements are expressed in Bermuda Dollars.

For the year ended May 25, 2012

(Expressed in Bermuda Dollars)

The financial statements are prepared on the basis of the accounting policies set out in the financial statements. The financial statements are prepared on the basis of the accounting policies set out in the financial statements.

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Accountant
Name

Name
Address

THE BERMUDA AUDUBON SOCIETY
STATEMENT OF RECEIPTS AND PAYMENTS
for the year ended May 25, 2012
(expressed in Bermuda Dollars)

	<u>2012</u>	<u>2011</u>
<u>RECEIPTS</u>		
Blue Bird Boxes	\$ 1,895	\$ 5,180
Documentary film	-	870
Donations – General	20,623	55,838
Donations – Natural History Camp Fund	11,950	12,425
Donations – Seymour Pond Fund	3,000	10,107
DVD Sales	95	-
Field trips	155	1,455
Interest earned	458	1,146
Longtail burrow donations	6,160	1,940
Membership dues	3,753	5,977
Proceeds from closing Cahow account	357	-
Rent	2,120	3,215
T-Shirt sales	<u>70</u>	<u>168</u>
	<u>40,636</u>	<u>98,321</u>
 <u>PAYMENTS</u>		
Bank charges	524	495
Birds of the World Books	248	505
Blue Bird conservation	1,159	1,505
Cahow Film	-	5,000
Carib Birds Conference	500	-
Field trips	75	953
Insurance	550	550
Longtail burrows	7,848	-
Natural History Camp expenses	15,188	14,182
Nature Reserve expenses	-	2,157
Office communications	695	813
Office equipment and supplies	251	469
Seymour Pond Excavation	16,457	84,063
T-Shirt expenses	<u>-</u>	<u>-</u>
	<u>43,495</u>	<u>111,040</u>
 <u>EXCESS OF PAYMENTS OVER RECEIPTS:</u>	 (2,859)	 (12,719)
 <u>ADD: BALANCE IN BANK ACCOUNTS - BEGINNING OF YEAR:</u>	 <u>113,932</u>	 <u>126,651</u>
 <u>BALANCE IN BANK ACCOUNTS - END OF YEAR:</u>	 <u>\$ 111,073</u>	 <u>\$ 113,932</u>

THE BERMUDA AUDUBON SOCIETY
STATEMENT SHOWING CHANGES IN CASH POSITION DURING THE YEAR
Bank Current and Deposit Accounts Balances as at May 25, 2012
(Expressed in Bermuda Dollars)

	<u>Balance at</u> <u>May 25, 2011</u>	<u>During the Year</u>		<u>Balance at</u> <u>May 25, 2012</u>
		<u>Deposits</u>	<u>Payments</u>	
<u>CURRENT ACCOUNT</u>				
Bank of N.T. Butterfield & Son Ltd.	\$ 25,388	\$ 40,178	\$ 43,495	\$ 22,071
<u>DEPOSIT ACCOUNTS</u>				
Capital G. Bank Savings	24,260	43	-	24,303
Capital G Bank Fixed Deposit @ 0.65%	50,792	294	-	51,086
Capital G. Bank Fixed Deposit @ 1.60% (Blue Bird Longtail Conversation)	<u>13,492</u>	<u>121</u>	<u>-</u>	<u>13,613</u>
	<u>\$ 113,932</u>	<u>\$ 40,636</u>	<u>\$ 43,495</u>	<u>\$ 111,073</u>

Approved By:

 President

 Director *Treasurer*