

THE BERMUDA AUDUBON SOCIETY
STATEMENT OF RECEIPTS AND PAYMENTS
For the year ended May 25, 2010
(Expressed in Bermuda Dollars)

	2010	2009
RECEIPTS		
Bank interest	1,991	1,015
Cable television	580	505
Documentary film	10,865	1,825
Donations - General	19,250	13,083
Donations - Nature History Camp Fund	1,595	5,935
Exhibitions Mini series	770	9,540
Field trip	-	-
Invoice return	-	-
Lectures	-	-
Longtail burrow donations	-	-
EXCESS OF RECEIPTS OVER PAYMENTS (AND PAYMENTS OVER RECEIPTS)	32,577	(35,947)
ADD: BALANCE IN BANK ACCOUNTS - BEGINNING OF YEAR	198,074	140,021
BALANCE IN BANK ACCOUNTS - END OF YEAR	\$ 230,651	\$ 104,074

**THE BERMUDA AUDUBON SOCIETY
FINANCIAL STATEMENTS**

For the year ended May 25, 2010

(Expressed in Bermuda Dollars)

I have examined the statement of receipts and payments of the Bermuda Audubon Society for the year ended May 25, 2010 and the statement showing the assets and liabilities of the Society as at that date. My examination was made in accordance with generally accepted auditing standards and accordingly in my opinion, as I considered necessary in the circumstances, the financial statements are true and correct in all material aspects.

In my opinion, except for the effect of adjustments, if any, had donations been susceptible to complete audit verification, this financial statement presents fairly the results of the Bermuda Audubon Society's operations for the year ended May 25, 2010 in accordance with generally accepted accounting principles applied on a basis consistent with that of the preceding year.

Longtail burrows	476	501
Meetings	103	1,258
Miscellaneous expenses	111	-
Nature History Camp expenses	46	-
Nature Reserve expenses	14,992	43,971
Newsletter of the M.A.W.	53	74
Office communications	44	540
Office equipment and supplies	28	-
Postage	98	-
Salaries	908	-
T-shirt expenses	161	-
	18,842	48,744

EXCESS OF RECEIPTS OVER PAYMENTS (AND PAYMENTS OVER RECEIPTS)	32,577	(35,947)
ADD: BALANCE IN BANK ACCOUNTS - BEGINNING OF YEAR	198,074	140,021
BALANCE IN BANK ACCOUNTS - END OF YEAR	\$ 230,651	\$ 104,074

THE BERMUDA AUDUBON SOCIETY
STATEMENT SHOWING CHANGES IN CASH POSITION DURING THE YEAR
Bank Current and Deposit Accounts Balance as at May 25, 2010
(Expressed in Bermuda Dollars)

AUDITORS' REPORT

CURRENT ACCOUNT

Bank of N.T. Butterfield

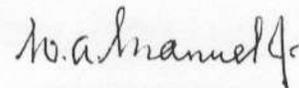
To the Members of
The Bermuda Audubon Society

I have examined the statement of receipts and payments of The Bermuda Audubon Society for the year ended May 25, 2010 and the statement showing changes in bank account balances during the year ended May 25, 2010. Except as explained in the following paragraph, my examination was made in accordance with generally accepted auditing standards and accordingly included such tests and other procedures, as I considered necessary in the circumstances.

In common with many charitable organizations, the Society derives part of its income from donations which are not susceptible to complete audit verification. Accordingly, my verification of revenue from these sources was limited to accounting for the amounts recorded in the records of the Society.

In my opinion, except for the effect of adjustments, if any, had donations been susceptible to complete audit verification, this financial statement presents fairly the results of The Bermuda Audubon Society's operations for the year ended May 25, 2010 in accordance with generally accepted accounting principles applied on a basis consistent with that of the preceding year.

Approved By:



W.A. Manuel Jr.,
Auditor

Hamilton, Bermuda
June 3, 2010

Director

THE BERMUDA AUDUBON SOCIETY
STATEMENT OF RECEIPTS AND PAYMENTS
for the year ended May 25, 2010
(expressed in Bermuda Dollars)

<u>RECEIPTS</u>	<u>2010</u>	<u>2009</u>
Blue Bird Boxes	\$ 1,997	\$ 3,015
Cahow conservation	-	500
Documentary film	580	1,825
Donations – General	10,865	13,082
Donations – Nature History Camp Fund	19,250	-
Enviroshorts Mini series	-1,095	5,935
Field trips	720	2,940
Interest earned	412	1,185
Lectures	(149)	1,798
Longtail burrow donations	2,550	3,200
Membership dues	4,530	5,515
Rent	3,280	1,450
T-Shirt sales	3,290	-
	<u>48,420</u>	<u>40,445</u>
<u>PAYMENTS</u>		
Advertising and marketing	619	10,441
Bank charges	480	415
Blue Bird conservation	2,455	1,241
Dues	380	195
Enviroshorts expenses	-	12,145
Field trips	-	938
Insurance	550	550
Longtail burrows	476	-
Meetings	103	501
Miscellaneous expenses	118	1,856
Natural History Camp expenses	467	-
Nature Reserve expenses	14,992	43,971
Newsletter	53	74
Office communications	540	540
Office equipment and supplies	20	1,227
Postage	98	102
Salaries	800	2,196
T-Shirt expenses	3,691	-
	<u>25,843</u>	<u>76,392</u>
<u>EXCESS OF RECEIPTS OVER PAYMENTS (AND PAYMENTS OVER RECEIPTS)</u>	22,577	(35,947)
<u>ADD: BALANCE IN BANK ACCOUNTS - BEGINNING OF YEAR:</u>	<u>104,074</u>	<u>140,021</u>
<u>BALANCE IN BANK ACCOUNTS - END OF YEAR:</u>	<u>\$ 126,651</u>	<u>\$ 104,074</u>

THE BERMUDA AUDUBON SOCIETY
STATEMENT SHOWING CHANGES IN CASH POSITION DURING THE YEAR
Bank Current and Deposit Accounts Balances as at May 25, 2010
(Expressed in Bermuda Dollars)

	<u>Balance at May 25, 2009</u>	<u>During the Year</u>		<u>Balance at May 25, 2010</u>
		<u>Deposits</u>	<u>Payments</u>	
<u>CURRENT ACCOUNT</u>				
Bank of N.T. Butterfield & Son Ltd.	\$ 17,088	\$ 48,008	\$ 25,843	\$ 39,253
<u>DEPOSIT ACCOUNTS</u>				
Capital G. Bank Savings	74,032	167	50,000	24,199
Capital G Bank Fixed Deposit @ 1.25%	-	50,000	-	50,000
Capital G. Bank Fixed Deposit @ 1.20% (Blue Bird Longtail Conversation)	<u>12,954</u>	<u>245</u>	<u>-</u>	<u>13,199</u>
	<u>\$ 104,074</u>	<u>\$ 98,420</u>	<u>\$ 75,843</u>	<u>\$ 126,651</u>

Approved By:

 President

 Director